

Please enter all amounts in either your current retirement plan currency or your local currency (where different).

Your budget planner

Creating a budget can help us all feel good about our finances. And it's simple to get started too, using the **50/15/5 rule**. To get started, allocate up to 50% of your take-home pay on essentials, save 15% of your income before tax towards your retirement, and put 5% of your take-home pay towards building an emergency fund. What's left over is yours to save, or spend, however you like.

Annual household income (before tax)

Monthly take-home pay (after tax)

Essentials – 50%

To give you an idea, based on your take-home pay, you should aim for your essentials to be around per month.

Housing

Mortgage/rent

Property tax

Energy

Water

Internet

TV licence

Home/mobile phone

Home insurance

Housing total

Transport

Vehicle payment (if paid monthly)

Vehicle insurance

Registration and road tax

Car servicing and maintenance

Fuel

Parking

Public transport

Transport total

Groceries

Food

Other

Groceries total

Healthcare

Health services

Prescriptions

Private Health Insurance

Healthcare total

Debt and monthly obligations

Credit card debt (monthly payments)

Other loans

Student loans

Travel loans (eg season ticket)

Other loan costs

Child and dependant care

Support for parents

Other obligations

Debt and monthly obligations total

Total for all essentials

Your retirement savings – 15%

No matter what stage you're at, it's important to save for your future.

Based on your pre-tax income, you'd be looking at saving around each month.

Remember, this is a guide and will depend on when you start saving and your personal circumstances.

Monthly contribution (by you) + Monthly contribution (by your employer) = **Total**

Your emergency fund – 5%

Emergency funds are important to have, so you're prepared for any unexpected expenses, like a large bill or loss of income.

To give you an idea, 5% of your take-home pay would be around a month, I save

It's a good idea to have between three and six months' worth of income saved. This would be between

and for you. **Current amount saved in case of emergencies**

Your other spending

Once you've got the 50/15/5 covered, the rest can be saved or spent on anything you like.

Personal care

Health/beauty/grooming

Clothing

Dry cleaning

Other

Personal care total

Entertainment

Subscriptions (TV, film, music)

Movies, theatre, sports events

Eating out

Other

Entertainment total

Gifts

Birthdays/events

Donations to charity

Other

Gifts total

Recreation

Travel and holidays

Memberships (gym, leisure)

Hobbies

Recreation total

Total for all your spending

Your monthly totals

Based on your current spending, here are your totals:

	Current	Target
Essentials (50%)	<input type="text"/>	<input type="text"/>
Retirement (15%)	<input type="text"/>	<input type="text"/>
Emergency fund (5%)	<input type="text"/>	<input type="text"/>
Discretionary	<input type="text"/>	<input type="text"/>
Total	<input type="text"/>	<input type="text"/>

What to do next?

Visit our budgeting hub to see how you can make positive changes to your spending, stay on track, and make the most of your money.

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Workplace Investing